

FOR IMMEDIATE RELEASE

Global Automakers of Canada Supports United States - Mexico - Canada Agreement

TORONTO (October 1, 2018) – Global Automakers of Canada is pleased that Canada, the United States and Mexico have negotiated a new trilateral trade agreement.

"The United States-Mexico-Canada Agreement will continue to provide our members - which have a footprint in all three countries - with preferential access to the U.S. market. Importantly, the agreement also provides protection for Canada's automotive industry from U.S. 232 national security tariffs," said David Adams, President of Global Automakers of Canada.

The GAC applauds the dedicated work of Foreign Affairs Minister, Chrystia Freeland and the Canadian negotiating team for working tirelessly to reach this agreement.

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ABOUT GLOBAL AUTOMAKERS OF CANADA

We are the national industry association representing the Canadian interests of 15 leading international automakers. Our members directly and indirectly employ more than 77,000 Canadians in vehicle manufacturing, sales, distribution, parts, service, finance and head office operations from coast to coast. In 2017 the member companies of the GAC sold 1,160,446 vehicles representing 57% of the Canadian automotive market and supported over 60% of Canada's 3,331 new vehicle dealerships. Over 60% of the members' 2017 new vehicle sales were manufactured in the NAFTA region.

Global Automakers advocates for sound public policy to support a competitive and sustainable Canadian automotive market. Our members are committed to meeting the mobility needs of Canadians by providing greater consumer choice, offering leading-edge safety and environmental technologies, while eliminating unnecessary regulatory and trade barriers. Visit us at globalautomakers.ca.